

# Application Preview

## A. Organization Overview

What is the legal name of the business/organization that will apply for financing?

Organization's Website

Organization's Address

Who is the principal contact for the Benefit Chicago organization?

*Name, Title, Phone Number, Email Address*

Who is the CEO for the Benefit Chicago organization?

*Name, Title, Phone Number, Email Address*

Is there a different business/organization that will serve as the parent or sponsoring organization?

How long has the applying organization been operating?

Overview of Organization

*This may be in the form of a PowerPoint deck, annual report, or similar overview of organization*

Key management bios or resumes

Board and committee rosters

Governing Documents (Bylaws, LLC Agreement, Charter, etc.)

Tax Letter confirming Public Charity Status (if applicable)

CDFI Certification (if applicable)

## B. Organization's Financials

Does your organization / business have audited financial statements?

What is the date of your fiscal year end?

Has your organization ever received a Program Related Investment (PRI) or a grant from the Benefit Chicago collaborators? (If more than three, please list the three most recent.)

Audited or management prepared financial statements

## C. Financing Request

What is the amount of funding that you are seeking?

What type of investment is your organization interested in?

*a. Loan      b. Equity Investment      c. Unknown      d. Other*

### C.1. Financing request description (2 page maximum, 12 point font, 1 inch margins)

Please briefly describe, in two pages or less, how the investment proceeds will be used, how and when the investment will be repaid or recovered, the risks of the investment and the level of financial return expected. Please address the following questions in your response.

1. What is the requested amount, rate, term, and any other important features of the financing requested?
2. How will the investment proceeds be used? *(Please include a sources and uses statement if available)*
3. When do you need the investment proceeds and what are the reasons for that date / timeframe?
4. What is (are) the source(s) of revenue that will be used to repay this investment? What is your organization's experience generating this amount and type of revenue?
5. What other sources of financing have been explored and why are you seeking an investment from Benefit Chicago? Please note, the expectation is that other sources of financing has been exhausted before applying to Benefit Chicago *(including from commercial banks and CDFIs)*.

## **D. Impact Statement**

1. What problem do you seek to address?
2. What is your proposed solution  
*(i.e., the service/product/activity to be financed with loan or investment proceeds)?*
3. Who will your solution help or serve in the greater Chicago area?
4. What specific benefits do you expect to generate in the greater Chicago area?
5. How will you measure the benefits?